

Thereupon, Director Ellington introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE WESTEND RIDGE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2024; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 31, 2024, in the *Golden Transcript*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 26, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTEND RIDGE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. Summary of 2025 Revenues and 2025 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2025. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2025. Due to the significant possibility that the final assessed valuation provided by the Jefferson County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Todd Johnson, Assistant Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2025 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$ 256 and that the 2024 valuation for assessment, as certified by the Jefferson County Assessor, is \$24,668. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of

10.394 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 6. 2025 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$1,282 and that the 2024 valuation for assessment, as certified by the Jefferson County Assessor, is \$24,668. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 51.971 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 7. 2025 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Jefferson County on or before December 15, 2024 (or such other date as may be prescribed by law), for collection in 2025.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Johnson.

RESOLUTION APPROVED AND ADOPTED THIS 26TH DAY OF NOVEMBER 2024.

WESTEND RIDGE METROPOLITAN DISTRICT

DocuSigned by:
Chad Ellington
00420E1E8A30403...

By: Chad Ellington
Its: President

ATTEST:

DocuSigned by:
Todd Johnson
48100A98C3C49D...

By: Todd Johnson
Its: Assistant Secretary

EXHIBIT A

**Affidavit
Notice as to Proposed 2025 Budget**

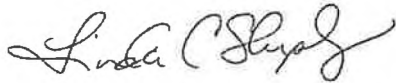
Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Westend Ridge Metro District (isp) **
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/31/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



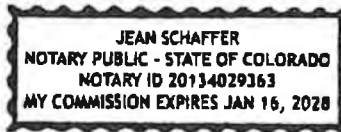
For the Golden Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/31/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-573795

Jean Schaffer
Notary Public
My commission ends January 16, 2028



Public Notice

NOTICE AS TO PROPOSED 2025 BUDGET AND HEARING WESTEND RIDGE METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the WESTEND RIDGE METROPOLITAN DISTRICT (the "District") for the ensuing year of 2025. A copy of such proposed budget has been filed in the office of Simmons and Wheeler, P.C., 304 Inverness Way South, Suite 400, Englewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 2:00 P.M., on Tuesday, November 26, 2024.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at <https://wrm.d.specialdistrict.org/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2025 budget.

BY ORDER OF THE BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGL | SEAVER | POGUE
A Professional Corporation

Legal Notice No. 419235
First Publication: October 31, 2024
Last Publication: October 31, 2024
Publisher: Golden Transcript

**NOTICE AS TO PROPOSED 2025 BUDGET AND HEARING
WESTEND RIDGE METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **WESTEND RIDGE METROPOLITAN DISTRICT** (the “District”) for the ensuing year of 2025. A copy of such proposed budget has been filed in the office of Simmons and Wheeler, P.C, 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 2:00 P.M., on Tuesday, November 26, 2024.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District’s website at <https://wrmd.specialdistrict.org/>, at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2025 budget.

**BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:**

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Golden Transcript*
Publish On: Thursday, October 31, 2024

**NOTICE AS TO PROPOSED 2025 BUDGET AND HEARING
WESTEND RIDGE METROPOLITAN DISTRICT**

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The location and additional information regarding the meeting will be available on the meeting notice posted on the District’s website at <https://vrmd.specialdistrict.org/>, at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2025 budget.

**BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:**

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

EXHIBIT B

Budget Document
Budget Message

WESTEND RIDGE METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Westend Ridge Metropolitan District.

The West End Ridge Metropolitan District has adopted three funds, a General Fund to provide for operating and maintenance expenditures; Debt Service Fund to provide for payments on the proposed General Obligation Bonds; and a Capital Projects Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances. The district intends to impose a 62.365 mill levy on property within the district for 2025, of which 24.668 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund.

Westend Ridge Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	<u>Actual</u>	<u>Adopted</u> <u>Budget</u>	<u>Actual</u>	<u>Estimated</u>	<u>Adopted</u> <u>Budget</u>
	<u>2023</u>	<u>2024</u>	<u>6/30/2024</u>	<u>2024</u>	<u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	256
Specific ownership taxes	-	-	-	-	15
Developer advances	21,835	29,000	9,103	14,763	31,729
Total revenues	<u>21,835</u>	<u>29,000</u>	<u>9,103</u>	<u>14,763</u>	<u>32,000</u>
Total funds available	<u>21,835</u>	<u>29,000</u>	<u>9,103</u>	<u>14,763</u>	<u>32,000</u>
Expenditures:					
Accounting	4,494	6,000	1,750	3,500	6,000
Election	2,330	-	104	104	5,000
Legal	11,449	15,000	3,618	7,250	15,000
Insurance	3,118	3,400	3,409	3,409	3,600
Miscellaneous	444	1,000	222	500	1,069
Contingency	-	2,838	-	-	403
Emergency reserve (3%)	-	762	-	-	920
Total expenditures	<u>21,835</u>	<u>29,000</u>	<u>9,103</u>	<u>14,763</u>	<u>32,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>
Assessed valuation		-			<u>24,668</u>
Mill Levy		-			<u>10.394</u>

**Westend Ridge Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2025**

	<u>Actual 2023</u>	<u>Adopted Budget 2024</u>	<u>Actual 6/30/24</u>	<u>Estimated 2024</u>	<u>Adopted Budget 2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	-	8,560	20,000	12,100,000
Total revenues	-	-	8,560	20,000	12,100,000
Total funds available	-	-	8,560	20,000	12,100,000
Expenditures:					
Legal	-	-	1,465	5,000	25,000
Capital expenditures	-	-	-	-	12,000,000
Engineering	-	-	7,095	15,000	75,000
Total expenditures	-	-	8,560	20,000	12,100,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Westend Ridge Metropolitan District
 Adopted Budget
 Debt Service Fund
 For the Year ended December 31, 2025**

	<u>Actual 2023</u>	<u>Adopted Budget 2024</u>	<u>Actual 6/30/2024</u>	<u>Estimated 2024</u>	<u>Adopted Budget 2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	1,282
Specific ownership taxes	-	-	-	-	77
Total revenues	-	-	-	-	1,359
Total funds available	-	-	-	-	1,359
Expenditures:					
Interest expense	-	-	-	-	1,321
Treasurer's fees	-	-	-	-	38
Total expenditures	-	-	-	-	1,359
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>			<u>\$ 24,668</u>
Mill Levy - Debt Service		<u>-</u>			<u>51.971</u>
Total Mill Levy		<u>-</u>			<u>62.365</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the Westend Ridge Metropolitan District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Westend Ridge Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 24,668 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 24,668 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: December 12, 2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>10.394</u> mills	\$ <u>256</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>10.394</u> mills	<u>\$ 256</u>
3. General Obligation Bonds and Interest ^J	<u>51.971</u> mills	\$ <u>1,282</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>62.365</u> mills	<u>\$ 1,538</u>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833

Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-115 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Future Debt	<hr/>
	Series:	TBD	<hr/>
	Date of Issue:	TBD	<hr/>
	Coupon Rate:	TBD	<hr/>
	Maturity Date:	TBD	<hr/>
	Levy:	51.971	<hr/>
	Revenue:	\$1,282	<hr/>

2.	Purpose of Issue:		<hr/>
	Series:		<hr/>
	Date of Issue:		<hr/>
	Coupon Rate:		<hr/>
	Maturity Date:		<hr/>
	Levy:		<hr/>
	Revenue:		<hr/>

3.	Purpose of Issue:		<hr/>
	Series:		<hr/>
	Date of Issue:		<hr/>
	Coupon Rate:		<hr/>
	Maturity Date:		<hr/>
	Levy:		<hr/>
	Revenue:		<hr/>

CONTRACTS^K:

3.	Purpose of Contract:		<hr/>
	Title:		<hr/>
	Date:		<hr/>
	Principal Amount:		<hr/>
	Maturity Date:		<hr/>
	Levy:		<hr/>
	Revenue:		<hr/>

4.	Purpose of Contract:		<hr/>
	Title:		<hr/>
	Date:		<hr/>
	Principal Amount:		<hr/>
	Maturity Date:		<hr/>
	Levy:		<hr/>
	Revenue:		<hr/>

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Westend Ridge Metropolitan District of Jefferson County, Colorado on this 26th day of November 2024.



DocuSigned by:


Todd Johnson, Assistant Secretary